

INVEST IN PORTUGAL

Newsletter

December 2024

ANNOUNCEMENTS

Lufthansa Technik opens new industrial facility in Portugal

December 2024



The German Lufthansa Technik announced the construction of a new facility to further expand its capacity for the repair of engine parts and aircraft components in Santa Maria da Feira, south of Porto.

The future industrial unit will be equipped with the latest technologies in the maintenance, repair and overhaul industry and expects to employ 700 people. Technical training is due to begin in 2025, in a new training centre to be located close to the new plant.

"We are convinced that Santa Maria da Feira is the perfect choice. Great things will be created here – for the region, for Lufthansa Technik, and for our employees and customers. This investment is also a sign of the Lufthansa Group's commitment to Portugal", stated by Harald Gloy, COO of the company.

Read more

Automa opens office in Porto

December 2024

The Brazilian engineering and services company Automa, opens its first international office in Portugal. Located in Porto, it will serve as a strategic point for Automa's operations in Europe, serving the main players on the continent, and providing solutions in the energy transition and decarbonization areas.

Read more

EXPANSIONS

Exlabesa inaugurates a new production plant in Portugal

December 2024



Exlabesa reinforces its commitment in Portugal with a new production plant. This facility specializes in high-value aluminium profiles for industrial sectors such as construction, transport, infrastructure and renewable energy. Strategically located in central Portugal, it ensures fast service to customers in Portugal, Spain, and France via Exlabesa's logistics network. Backed by a €45 million global investment plan, the plant will produce over 45,000 tonnes of extruded aluminium annually, making it one of the most important in Portugal and Europe.

Read more

Air Liquide expands in Guarda, driving regional growth

November 2024

Air Liquide celebrated the second anniversary of its subsidiary, ALEBS - Air Liquide Europe Business Services, in Guarda, highlighting plans to reach 150 employees next year. The event, attended by key public and private stakeholders, showcased its strategy of decentralization and fostering talent in low-density regions, supported by partnerships with local institutions. Operating in Portugal in the field of industrial and healthcare gases since 1923, Air Liquide reinforces its presence with business service centres in Lisbon, Tomar and Guarda.

INCENTIVES

New Incentive Scheme for Investments in the Manufacturing of Green Technologies

December 2024

Under the EU's Temporary Crisis and Transition Framework (TCTF), whose goal is to foster support for the transition towards a net-zero economy, the Portuguese Government launched a new call for applications for large-scale strategic projects (minimum eligible investment of 110 Million Euros) in the following areas:

- i. Production of batteries, solar panels, wind turbines, heat-pumps, electrolysers, and equipment for carbon capture usage and storage (CCUS);
- ii. Production of key components designed and primarily used as direct input for the production of the equipment defined under (i);
- iii. Production or recovery of related critical raw materials necessary for the production of these equipments and key components.

The maximum level of support, in the form of a cash grant, can attain 35% of the eligible investment (max. 350 Million Euros of support). The call for applications is open until June 30th 2025.

AICEP is the managing entity for this incentive scheme and looks forward to engaging with potentially interested parties. <u>Detailed information (in Portuguese) is accessible here.</u>

Read more

SUCCESS STORIES

25 years of Fresenius Kabi in Portugal

December 2024



German healthcare company Fresenius Kabi has marked 25 years of state-of-the-art pharmaceutical production in Portugal. As a leading exporter of pharmaceutical products manufactured in Tondela, the company plays a vital role in supporting the local economy while enhancing global access to essential treatments—its medicines produced in Portugal are distributed to patients in over 70 countries. This significant milestone also served as an opportunity to celebrate the expansion of the Penicillin Production Unit, which now includes two production lines across an area of approximately 6,000 sqm.

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DID YOU KNOW?

Portuguese business education recognized by the Financial Times

According to the Financial Times European Business School Rankings 2024, six Portuguese business schools are ranked among the best in Europe: NOVA School of Business and Economics, Católica Lisbon School of Business and Economics, University of Porto FEP - Porto Business School, ISCTE Business School, ISEG Lisbon School of Economics and Management, and Católica Porto Business School.

Read more

Portuguese universities among the best in Europe for engineering

Several Portuguese universities have been ranked among the best in Europe for engineering studies, including the University of Lisbon (#32), the University of Porto (#33), and the University of Minho and the University of Aveiro (both tied at #34).

Read more

WHAT THEY SAY



Opening a new office in Portugal is an important step in our broader strategy to expand across Europe. Portugal presents a dynamic and evolving landscape for clinical trials, with a strong healthcare infrastructure and highly qualified medical professionals. This new location will enable us to better serve our clients and deliver high-quality, patient-centred clinical trials.





Dr. Vlad Bogin, CEO

Contacts

investinportugal@portugalglobal.pt

portugalglobal.pt

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