

February 2025

## ANNOUNCEMENTS



### **CALB to build a Zero-Carbon battery Gigafactory in Portugal**

February 2025

The Battery manufacturer CALB, headquartered in China, is planning to invest 2 billion euros in Sines, 1h30 min south of Lisbon, to build a lithium battery manufacturing plant aimed at supplying high-performance energy storage products to the European electric vehicle industry. The Gigafactory is set to complete initial deliveries in 2027.

The proximity to the Sines port, ensuring connectivity to continental markets, and support from Portuguese authorities under Portugal's green energy transition strategy, were some of the reasons to choose Portugal for this project.

## Intapp opens R&D centre in Lisbon

February 2025

US company Intapp, a global provider of AI-powered solutions, has established a Research & Development centre in Lisbon, planning to hire 50 new team members in the next year. According to the company, the city's thriving tech ecosystem, innovative reputation, vibrant local community and strong work-life balance make it an ideal location for attracting top talent and advancing Intapp's AI and cloud-based solutions.

## Quark opens a new subsidiary in Portugal

January 2025

The Spanish data centre engineering and design firm Quark, now owned by Sener Group, announced the opening of a new subsidiary in Portugal, with the aim to reinforce its international expansion plan. This new office will enable the company to support new projects in Portugal, strengthening its business plan in Europe.

## Noxus opens a new hub in Lisbon

February 2025

Noxus, a UK-based company, has opened a new office in Lisbon, at the AI Hub powered by Unicorn Factory Lisboa aiming at building "The enterprise AI Operating System".

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## EXPANSIONS



## **CTS Group and Eaton establish a production unit in Portugal to serve the data centre industry**

February 2025

Norwegian company CTS and American firm Eaton have announced an investment in Portugal to establish a new EPOD production unit in Viana do Castelo for the data centre industry. CTS Group also opened its European headquarters in Lisbon and will be responsible for engineering and construction areas.

## **Energy Means Life inaugurates office in Portugal**

February 2025

EML, S.A., a Marubeni company, has officially opened its new office in Lisbon. Energy Means Life marks Marubeni's renewed commitment to Portugal, following its separation from Engie on their joint venture Trustenergy. The company focuses on electricity generation from renewable sources and natural gas, with EML Renewables and EML Services already managing 9 wind farms across Portugal, totalling 235.4 MW. The company has recently publicly shared the intention to invest over €100 million in new investments in Portugal.

## **Usercentrics announces expansion in the Lisbon office**

February 2025

The German company Usercentrics, a global solutions provider for data privacy and activation of consented data, announced it will expand in Lisbon. The company plans to increase its team by hiring 55 new professionals and will relocate to a new office space. The quality of local talent and strong business growth places Lisbon as the strongest hub in the company's international network.

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## **INCENTIVES**

### **Portugal launches 'NHR 2.0' tax regime for skilled talent**

February 2025

The NHR 2.0 (IFICI) tax regime was designed to attract skilled professionals to Portugal. It offers a 20% flat tax rate for a period of 10 years to new tax residents who have not lived in the country for the past five years and are engaged in scientific research, innovation, or qualified employment roles.

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## **INDUSTRY HIGHLIGHT**



## **Metalworking moulds Portugal's growth**

February 2025

This month's Portugalglobal Magazine focuses on the metalworking sector, which accounts for 32% of Portugal's exports of goods and employs over 200,000 people. With around 15,000 companies, the sector generated over €25 billion in export revenue in 2023, driven by quality, diversity, and adaptability to trends like lightweight materials, digitalization, and automation.

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**RECOGNITION**



## **Portugal excels in the European Cities and Regions of the Future 2025 Awards**

February 2025

Portuguese cities have been recognized as some of the best among Europe's investment destinations for FDI strategy, innovation landscape, human capital and quality of life.

Porto secured 1st place in FDI Strategy among large European cities, standing out as a hub for technology and innovation.

Braga earned 2nd place in FDI Strategy among small European cities, and Lisbon achieved 6th place for Human Capital and Lifestyle among mid-sized European regions.

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## **SUCCESS STORIES**

### **Mercedes-Benz.io, 3 years of success in Braga**

February 2025

Mercedes-Benz.io has expanded its operations in Portugal by opening a new office in Braga, where it currently employs 130 people. Driving the digital transformation of Mercedes-Benz AG is the main purpose of this hub, which already celebrated three years.

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## **DID YOU KNOW?**

## Portugal is an Innovation Champion!

The 2025 Global Innovation Scorecard has recognized Portugal as one of the top Innovation Champions. The country is noted by its skilled workforce, fast broadband, strong entrepreneurial climate, and openness to new technologies. Portugal stands out in focus areas such as "Acts Green," "Encourages Telehealth," "Friendly to Digital Platforms," and "Blockchain Friendly."

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## M&A CORNER

- French company Cegid acquired PHC Software, a Portugal-based company on business software solutions.
- Spanish Mondragon Corporation acquired Sentinel, the Portuguese startup specializing in vision solutions
- Lear Corporation, a global leader in automotive technology, has acquired StoneShield Engineering, a Portuguese company specializing in automation technology for the wire harness industry.

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## WHAT THEY SAY



We are excited to open the Lisbon R&D Centre. Lisbon's tech ecosystem, including top engineering and tech talent along with its reputation for innovation and a vibrant community, make it the perfect location for our innovation hub.



Michele Murgel, Chief People and Places Officer

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