



# INVEST IN PORTUGAL

## Newsletter

October 2024

## ANNOUNCEMENTS

### **Mercadona establishes tech hub in Porto**



September 2024

Spanish supermarket chain Mercadona is recruiting a team of tech experts for its new Porto Tech Hub, which will be part of Mercadona IT, the division responsible for the company's digital transformation. These teams are dedicated to defining, developing, and implementing technological solutions to optimize and improve Mercadona's internal processes, from logistics to HR, finance and operations.

[Read more](#)

### **Cromos Pharma opens office in Portugal**



September 2024

Cromos Pharma, an international Contract Research Organization (CRO), headquartered in the U.S., has announced the opening of its newest office in Lisbon. This expansion strengthens the company's presence in Southern Europe and enhances its ability to provide high-quality clinical research services throughout the region. Portugal was chosen mainly because of its strong healthcare facilities, smooth regulatory environment, diverse patient population and a growing interest in participating in clinical trials.

[Read more](#)

### **Artec 3D expands global reach with new office in Portugal**



September 2024

Luxembourg-based Artec 3D, a leading developer and manufacturer of professional 3D scanners and software, has announced the opening of an office in Lisbon to boost its presence and strengthen existing partnerships in the region. Located in a vibrant digital innovation hub, Artec 3D aims to attract skilled professionals to its programming, R&D, and marketing teams.

[Read more](#)

## Vizrt and NDI establish in Portugal



October 2024



Norwegian company Vizrt, known for its real-time graphics solutions for clients such as the BBC, CNN, FOX, and NASA, is opening a tech hub in Portugal with its US subsidiary NDI. Portugal's diverse tech ecosystem and talent pool make it an ideal location to strengthen its European R&D team. The operation is looking for talent in software engineering, marketing, and finance.

[Read more](#)

## Havi Supply Chain opens tech hub in Lisbon



August 2024

Havi Supply Chain, part of the US-based Havi Group, has opened a new tech hub in Lisbon. This new Centre, which complements existing centres in Chicago and Krakow, aims to be an innovation hub and a link between the supply chain and cutting-edge technology.

[Read more](#)

## **Luma expands global footprint with new engineering hub in Lisbon**



September 2024

US-based Luma Financial Technologies is expanding its global presence with a new office in Lisbon that will serve as an engineering hub for its EMEA and APAC clients. Lisbon's thriving tech ecosystem and talent pool made it the perfect choice.

[Read more](#)

## **ILI.DIGITAL opens tech office in Lisbon**



August 2024

German software development company ILI.DIGITAL has announced the opening of a tech office in Lisbon and is looking for profiles in data engineering, programming and AI.

[Read more](#)

---

## **EXPANSIONS**

### **Fassa Bortolo announces expansion in Portugal**



October 2024

Fassa Bartolo, a building materials company based in Treviso, Italy, celebrated the 20th anniversary of its first overseas factory in Batalha, Portugal, by announcing an expansion project that will create new jobs. The factory, which produces bio-architectural solutions, ceramic adhesives and plasters, currently employs over 70 people.

[Read more](#)

## PwC opens a new office in Porto



October 2024



PwC Services Portugal, a collaboration between PwC Luxembourg and PwC Portugal, will open an office in Matosinhos, Porto, benefiting from the rich talent pool and renowned universities in the Northern region, as well as the strong cultural ties between the two countries. The initiative aims to meet the growing demands of the financial industry, particularly in the area of investment funds, while addressing challenges in compliance, cybersecurity, AI and ESG. It will be launched with 230 employees and is expected to grow to 700 within three years.

[Read more](#)

## Endesa to transform Pego into a green energy hub



October 2024



The Spanish Endesa won the tender launched by the Portuguese Government to promote the decarbonization, employment and electrification of the Pego thermal power plant in Abrantes, which has been closed since November 2021. The company will install 365 MWp of solar, 264 MW of wind energy, 168.6 MW of storage, and a 500 kW green hydrogen electrolyser, creating Europe's largest energy storage battery. With a €600 million investment, Endesa aims to position Portugal as a leader in the development of renewable energy.

[Read more](#)

---

## INDUSTRY HIGHLIGHT

### Investment opportunities in Portugal: Agricultural investment



September 2024



According to Savills, Portugal has become one of the most popular destinations for institutional agricultural investment, favoured by its improved water supply and capacity for diversified crop production. With its varied topography, southern and central Portugal have extensive agricultural land, optimised by modern irrigation schemes such as the Alqueva irrigation scheme, attracting significant foreign investment.

[Read more](#)

---

## EVENTS

### **Web Summit – Europe’s biggest tech conference returns to Lisbon**



October 2024



The Web Summit returns to Lisbon from November 11-14, and is expected to welcome over 70,000 attendees, including more than 1,000 investors and a record number of 2,750 startups. Partner companies and speakers at the event include major global brands such as Meta, Alibaba.com, Amazon Web Services, Adobe, Visa, Wiz, KPMG, Zoom, LVMH, Salesforce, Qualcomm, and many more.

[Read more](#)

---

## SUCCESS STORIES

### Extrusion capacity of Exlabesa Group in Coimbra



October 2024



Spanish aluminium extrusion company Exlabesa has a production unit in Soure, Coimbra, representing an investment of €25 million, 120 jobs and a production capacity of 16,000 tn/year. The company has acquired additional land and plans to create a further 200 jobs. This investment is part of the consolidation of Exlabesa's strategic position not only in Iberia, but also in the Southern European market.

[Read more](#)

---

**DID YOU KNOW?**

## Stellantis officially started EV production in Portugal

The Stellantis plant located in Mangualde, Portugal, has started mass production of fully electric vehicles. These include models such as the Citroën ë-Berlingo and ë-Berlingo Van, Fiat e-Doblò, Opel Combo-e, as well as the Peugeot E-Partner and E-Rifter. These vehicles are available in both passenger car and light commercial versions and serve both domestic and international markets.

[Read more](#)

## Portuguese talent is recognized

Portugal maintained its 25th place among 67 countries in the IMD World Talent Report 2024. Notable improvements include Language Skills, where Portugal moved up from 10th to 9th, University Education, rising from 19th to 17th, and Management Education, where we made a significant leap, climbing nine places to 11th.

[Read more](#)

---

## WHAT THEY SAY



Our expansion to Lisbon – now a thriving European innovation hub – allows us to fully engage with this dynamic ecosystem while bringing us closer to global organizations eager to enhance their customer engagement. We're excited to tap into the region's diverse, highly skilled workforce to drive growth for our business and fuel creative solutions for our customers. As we put down roots in Lisbon, we look forward to embracing the local entrepreneurial spirit and forging lasting partnerships that will contribute to the city's continued success.



Andrew Boni, CEO and Co-founder

### Contacts

[investinportugal@portugalglobal.pt](mailto:investinportugal@portugalglobal.pt)

[portugalglobal.pt](http://portugalglobal.pt)

---

### Social



[Privacy Policy](#)

If you want to stop receiving these emails, [click here](#).

AICEP © 2024 - All rights reserved.