



**AICEP**  
Portugal Trade & Invest

# INVEST IN PORTUGAL

JUNE 2024

## ANNOUNCEMENTS

### TESTO OPENS NEW PRODUCTION PLANT IN PORTUGAL

 JUNE 2024



The German Testo, manufacturer of portable measuring technology, has laid the foundation stone for a new production plant in Albergaria-a-Velha, 70 km south of Porto. The production plant, which will also house a development and logistic area, is expecting to employ 500 new jobs in the future.

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## CONSTELLATION TECH HUB IN COIMBRA

 MAY 2024

The Constellation Automotive Group has inaugurated a Tech Hub in Coimbra, Portugal. The city's tech community, startup ecosystem, and proximity to the University influenced the location choice. The hub aims to become one of the group's largest tech development centres. Currently, the Constellation Tech Hub has a team of over 50 people working in operations, design, product, cybersecurity, and engineering, planning to reach 250 hires within 3 years.

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## CONEXTIVITY INAUGURATES NEW INDUSTRIAL UNIT

 MAY 2024



Swiss technology group Conextivity, owner of Fischer Connectors and Wearin, has inaugurated a new industrial unit in Amarante, with an investment of 15 million euros. This new facility, with already 140 people and with plans to expand to 400, is part of Conextivity's strategy to enhance the Group's production capacity to meet the growing global demand for connectivity solutions.

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## HANHAA SCS OPENS SUPPORT CENTRE IN PORTO

 MAY 2024



The British company Hanhaa Supply Chain Solutions is expanding into Europe, opening its first office in Porto, Portugal. It is a new operation and support centre that will prepare Hanhaa for the introduction of the company's Generation 2 Parcelive platform.

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## FOSSA SYSTEMS TO OPEN R&D CENTRE IN PORTUGAL

Spanish IoT satellite manufacturer FOSSA Systems is expanding internationally with a new subsidiary in Portugal, focusing on R&D&I in space, aeronautics, telecommunications, and satellite connectivity, recognizing Portugal as an emerging player in the space industry.

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## EXPANSION

### ZÜHLKE EXPANDS IN PORTUGAL

 MAY 2024

The Swiss Technology company Zühlke plans to increase dedicated teams in Portugal by 45% with the aim of reaching 130 employees by the end of the year. According to Zühlke's CEO in Portugal, *"the diversity and quality of talent continue to be key factors for investment in the country. Portugal is known for training excellent professionals, especially in Engineering and Information Technology, and the positioning of the Portuguese office denotes a growing commitment and trust among our clients, both nationally and globally."*

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### BORGSTENA TO EXPAND PRODUCTION CAPACITY IN PORTUGAL

 MAY 2024

The Dual Borgstena Board of Directors has approved a Capex plan of approximately 10M€ for its Textile Division plant in Portugal over the next 12 months. This investment aims to expand the production area, install new state-of-the-art machinery to increase capacity, add in-house value technologies, and replace existing machinery to improve efficiency and reduce scrap, energy, and water consumption.

Borgstena, part of the Korea-based Dual Group, designs and produces textile ecosystems for the automotive industry.

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## CS WIND INAUGURATES NEW UNIT IN PORTUGAL

 MAY 2024



CS Wind marked a significant milestone in its growth strategy with the inauguration of a new facility in Portugal. As a global leader in wind tower manufacturing, the company aims to increase its workforce in the country from 1,200 to 2,500 employees.

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## EQUINIX TO BUILD A SECOND DATA CENTER IN LISBON

 JUNE 2024

To support partners and customers leveraging Lisbon's strategic location, Equinix announced a second IBX colocation data center in Lisbon. This facility will represent an initial investment of 50M€, will create around 30 highly skilled jobs and is planned to be covered by 100% renewable energy. This announcement strengthens Lisbon's position as a major global cable landing hub, offering colocation capacity and ecosystem density to help customers fully utilize the new cable bandwidth coming to and from the city and confirms the country's position as a gateway between the Atlantic and Europe.

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### INDUSTRY HIGHLIGHT

## PORTUGAL ADVANCES MAJOR INFRASTRUCTURE PROJECTS

Portugal is making significant strides in infrastructure development, particularly with two major projects underway. Firstly, plans for a high-speed rail connection between Lisbon and Madrid are advancing, promising to revolutionize travel between the two

capitals, with a 3-hours travel time as a target. Additionally, Portugal is gearing up for a transformative change in air travel with the construction of a new Lisbon airport, set to triple the capacity of the current one.

These infrastructure investments underscore Portugal's dedication to modernizing its transportation networks and fostering sustainable economic growth.

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## SUCCESS STORIES

### SIEMENS LISBON TECH HUB CELEBRATES 10 YEARS





The Siemens Lisbon Tech Hub is celebrating its 10th anniversary, marking a decade of growth and innovation. Since its establishment in 2014, the hub has expanded to 1,600 specialists, playing a vital role in Siemens' global network.

Over the past decade, it has contributed significantly to various fields, including software development, cybersecurity, and digitalization. By the end of 2024, the hub will hire 200 professionals, aiming for 4,000 employees in Portugal by 2025, coinciding with Siemens' 120th anniversary in the country.

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#### DID YOU KNOW

## PORTUGAL IS THE 7<sup>TH</sup> MOST PEACEFUL COUNTRY IN THE WORLD

According to the Global Peace Index 2024, Portugal remains in the TOP 10, being the 7<sup>th</sup> most peaceful country among 163 countries, and the 5<sup>th</sup> in Europe.

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#### NEW AUCTION

# PORTUGAL LAUNCHES RENEWABLE GAS AUCTION

 JUNE 2024

Portugal has initiated a renewable gas auction to support green hydrogen and biomethane projects for injection into the national natural gas network. The maximum prices set are €127 per MWh for hydrogen and €62 per MWh for biomethane. Funded by the National Environmental Fund, this initiative aims to offer price stability for investors and foster innovation in renewable energy.

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*Lisbon's focus on innovation, collaboration and the green economy makes it the perfect home for GWEC's team. We look forward to working with the local community to help us support accelerated global growth in renewable energy.*

Ben Backwell, Global Wind Energy Council, CEO



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