



AICEP
Portugal Trade & Invest

INVEST IN PORTUGAL

JULY 2024

ANNOUNCEMENTS

TELENOR SHARED SERVICES OPENS NEW HUB IN LISBON

 JUNE 2024



Norwegian telecom operator Telenor, through Telenor Shared Services (TSS), established an HR Service Desk to serve the Nordic countries and a new Nordic People Portal in Lisbon.

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C-PACK INAUGURATES NEW FACTORY IN PORTUGAL

 JUNE 2024



Brazilian company C-Pack Creative Packaging has officially inaugurated its new production unit in Bragança, Portugal. The factory has 8,000 square meters and features state-of-the-art technology to produce plastic tubes for the cosmetics industry, with an initial production capacity of 60 million tubes.

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READING ROOM OPENS OFFICE IN PORTO

 JUNE 2024

The UK-based digital agency Reading Room, part of Ripplefect Group, announced the opening of an office in the city of Porto. This will be its first expansion into mainland Europe.

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BRAINROCKET EXPANDS TO PORTUGAL

 JULY 2024



IT software development company BrainRocket, based in Cyprus, has announced the opening of a new office in Oeiras, Lisbon region. The company highlights Portugal's unique advantages, including its strategic location connecting European and American markets, a highly skilled and multilingual workforce, and competitive operational costs.

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EXPANSION

NTT DATA OPENS THREE MORE HUBS IN PORTUGAL

 JUNE 2024

Japanese IT service and consulting company NTT DATA has established three new hubs in Porto, bringing the total to 15 across Portugal. These hubs—focusing on NextGen Core Banking, Data Engineering, and Microsoft BizApps—will join the existing three centres located in the Porto metropolitan area. NTT DATA aims to attract skilled professionals in management and engineering fields, to offer high-value, specialized services through decentralized teams, supporting clients in their transformation journey.

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INAUGURATION OF VODAFONE BOOST LAB IN LISBON

 JUNE 2024



Vodafone Portugal has opened a new innovation and entrepreneurship centre. Located at Vodafone's headquarters in Lisbon, it will house two key innovation arms: Vodafone Boost Lab and Vodafone Power Lab. The project includes new applications for 5G technologies in virtual reality, robotics, and television content control.

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DENSO INAUGURATES NEW FACILITIES IN PORTUGAL

 MARCH 2024



Japanese multinational Denso's Portuguese affiliate, João de Deus & Filhos (JDEUS), recently celebrated the expansion of its facilities with a ribbon-cutting ceremony. JDEUS is a prominent OEM supplier specialized in the development and supply of high-quality automotive thermal systems. The company, with more than 500 employees, continues to innovate within the industry.

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DELOITTE INAUGURATES OFFICE IN BRAGA

 JUNE 2024



Consulting firm Deloitte announced the opening of a new office in the northern city of Braga, aiming to reach 1,000 professionals, and taking advantage of the city's economic growth and strong educational institutions. This strategic move follows the opening of a GenAI hub and a European Healthcare Technology Centre of Excellence in Portugal to serve clients abroad.

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INDUSTRY HIGHLIGHT

PORTUGUESE TEXTILES: SUSTAINABILITY, INNOVATION, AND QUALITY

JUNE 2024

The leading Dutch financial newspaper, Het Financieele Dagblad, recently praised Portugal's thriving textile industry, emphasizing its sustainability and innovation. Unlike many European countries that have seen their textile industries decline, Portugal has maintained and developed this sector, benefiting from geographical proximity, solid experience, and robust infrastructure. The article quotes Dutch companies like Mr Marvis and Manufy, highlighting the advantages of nearshoring and socially responsible production in Portugal. Additionally, Portuguese textile companies are noted for their innovative capabilities, using advanced technologies and sustainable materials.

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SUCCESS STORIES

FROM PORTUGAL TO EUROPE WITH FUJIFILM

 JUNE 2024



Fujifilm's Global Service Centre in Portugal houses specialized teams dedicated to photography, printing, endoscopy, and in vitro diagnostics (IVD), serving both local

and European customers. In FY2023, it handled 1,125 camera repairs per month from 29 countries and processed 300 endoscopes per month for Portugal, Spain, France, and Italy. The centre also provides remote support and training through its IVD European Support Centre. Fujifilm plans to launch the Fujifilm Academy in Portugal for training and multimedia production.

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DID YOU KNOW

PORTUGAL RANKS 16TH IN GLOBAL SUSTAINABILITY

JUNE 2024

According to the Sustainable Development Report 2024, Portugal ranks as the 16th most sustainable country in the world among other 167 countries.

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PORTUGAL IS A TOP LOCATION FOR EXPATS

JUNE 2024

Portugal has the 7th best Quality of Life index globally according to the InterNations' 2024 edition of the Expat Insider. The country achieves top-10 placements for climate & weather, air quality, natural environment, freedom of expression, and personal safety.

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PORTUGAL AMONG THE OECD COUNTRIES WITH THE MOST ATTRACTIVE TAX INCENTIVES



Portugal offers significant tax incentives for R&D, placing it as one of the top OECD countries, alongside Poland and France. It stands out for its preferential tax treatment for R&D investments, providing substantial expenditure-based incentives. This supportive tax environment emphasizes Portugal's commitment to promoting innovation.

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M&A CORNER

Spanish industrial automation company **And&Or** has acquired the Portuguese cold end solutions group **ICEBEL**.

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Atlante (part of NHOA Group and controlled by TCC Group) has acquired the remaining 40% stake of Atlante Infra Portugal (formerly **KLC - Kilometer Low Cost**).

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Portuguese software development company **Cleverti** was acquired by Norwegian's **99x Holding**.

[Read more](#)

Danish company **NKT** has acquired **SolidAI**, a Portugal-based power cable company, from Njord Partners, boosting medium- and high-voltage capacity to meet Europe's grid upgrades and renewable energy demands.

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Australian company **WiseTech Global**, developer of logistics execution software CargoWise, has acquired **Singeste**, a developer of IT solutions for the customs sector in Portugal.

[Read more](#)



"Portugal is a highly attractive region for the development of next-generation data centres, due to its strong connectivity, renewable energies, and security. The project in Alcochete reflects our commitment to providing innovative and sustainable solutions for our clients, while contributing to local economic development."

Florian Sonigo, Managing Director Portugal



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