



aicep Portugal Global

# INVEST IN PORTUGAL

FEB. 2022

## ANNOUNCEMENTS

### FINTECH SWISSBORG OPENS HUB IN LISBON

 JANUARY 2022



SwissBorg, a Swiss FinTech company with an international team of over 240 people and expertise in crypto asset management, has opened the “Lisboa Hub” in January 2022. It is expected to create 40 to 50 jobs over the next 12 months in the region.

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### BRUNSWICK EXPANDS ITS PRODUCTION CAPACITY IN PORTUGAL

The U.S.-based Brunswick Corporation, a large player in the recreational marine market, will more than double its production capacity in its Portuguese facility located in Vila Nova de Cerveira, North of Portugal.

The investment in this plant, which manufactures Bayliner, Uttern and Quicksilver products for the European market, will occur in the next three years.

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## INDUSTRY HIGHLIGHT

### SITE SELECTION MAGAZINE: ARTIFICIAL INTELLIGENCE IS PORTUGAL'S NEW HORIZON



“At this particular moment in History, the new world resides within undiscovered realms of artificial intelligence. And, no surprise, Portugal is all in.”

Find out why in this news article from Site Selection Magazine, by Gary Daughters.

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Italian company [Epta has acquired Portuguese refrigeration contractor Eurocold](#).

Canadian [Fobi AI Inc. has acquired Portuguese startup Passworks](#), a digital wallet and mobile marketing company.

Japanese group [Ricoh has acquired Portuguese digital services company, Pamafe](#).

Romanian [Elrond Network has acquired Crypto Payments Provider Utrust](#).

[Spanish Nextil has acquired luxury garment company Keupe](#), the third acquisition in Portugal.

[Brazilian crypto firm 2TM has acquired Lisbon-based crypto exchange CriptoLoja](#).

[Spanish Aernnova Aerospace and the Brazilian Embraer announced a strategic partnership in Évora](#), Portugal.

[US Autodesk has acquired the Portuguese Prodsmart](#), which specializes in software for optimizing manufacturing processes.

[German Audience Serv has acquired Emailbidding](#), an email marketing marketplace based in Porto.

## DID YOU KNOW

### PORTUGAL IS #5 IN ENERGY CONSUMPTION FROM RENEWABLES

Portugal is #5 in the EU27 in share of gross final energy consumption from renewable sources, overachieving its 2020 target.

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### LISBON IS ONE OF THE HEALTHIEST CITIES TO LIVE IN 2022

According to a ranking by the British website Money, Lisbon has been ranked as the 4<sup>th</sup> healthiest city to live in 2022, with Porto coming in 14<sup>th</sup> position.

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## OPPORTUNITIES

### SOLAR POWER TENDER

The Government of Portugal has launched a tender for 263 MW floating solar PV capacity to be established by interested bidders on 7 dams in the country, 100 MW of which in the Alqueva Dam.

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## EVENTS

### INVEST IN PORTUGAL TALKS: REMOTE WORK

 FEBRUARY 24, 2022  3PM (GMT)

AICEP and Law Firm TELLES are hosting the first session of Invest In Portugal Talks to clarify the recent amendments to the Portuguese Labour Law. The session will be held in English. Participation is free but registration is required.

[REGISTER](#)



*(...) Portugal is deemed one of the most active countries in the crypto and tech industries in Europe. (...) Portugal is a strategic market because, in addition to requiring a specific license and having growing importance in the crypto landscape, it is a path to the European market.*



Roberto Dagnoni [CEO of 2TM Group](#)

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