

INVEST IN PORTUGAL

JUN. 2022

ANNOUNCEMENTS

PARKSIDE INTERACTIVE ANNOUNCES THE OPENING OF A SOFTWARE DEVELOPMENT CENTRE IN PORTO

MAY 2022



Austrian software development & design company Parkside Interactive has chosen Porto to host its fourth office, after Graz, Vienna, and Linz. As part of the international growth strategy, the new software development centre in Porto will not only expand the company's European presence but will also further support its global clients.



MINSAIT LAUNCHES BUSINESS DELIVERY CENTRE IN AMARANTE

MAY 2022



Technology and consulting company Minsait, an Indra company, has launched a Delivery Centre in Amarante, Porto region. The new centre will create over 100 jobs and will focus on software development as a basis to provide end-to-end technological solutions for its clients.



ARDANIS OPENS A NEW OFFICE IN PORTO

MAY 2022

Irish software company Ardanis is opening an office in Porto to drive international growth, creating 30 jobs by the end of 2023. According to Ardanis co-founder Stefan Goor, in an interview with Business Post, "The new office will give the company access to talent as well as a base of operations for its European expansion".



DANISH NORDEA OPENS INTERNATIONAL HUB IN LISBON REGION

MAY 2022



Nordea Asset Management (NAM), part of Group Nordea, based in the Nordic region, has opened an international hub in Oeiras, Lisbon, for the company's asset management activities and to serve its clients in southern Europe and Latin America. "We found that Portugal, a member of the European Union, offers many assets such as a large talent pool with a high level of English-speaking skills, thanks to renowned universities, a growing fintech ecosystem and easy access from other key European locations and Latin America", states Christophe Girondel, NAM's Portugal CEO.



AVENGA IS OPENING A NEW DELIVERY CENTRE IN PORTO

MAY 2022



Avenga, a German engineering and IT consulting platform, is opening a new delivery centre in Porto, mainly to serve its European and North American clients. The company highlighted factors such as the availability and maturity of highly skilled professionals, political stability, the general business environment, the presence of global IT companies and the tech scene itself, which made Porto the chosen location.



EXPANSION

NESTLÉ BUSINESS SERVICES ANNOUNCES THE EXPANSION OF ITS LISBON SSC

MAY 2022



Nestlé Business Services, with a team of already 400, plans to increase the number of employees by 25%, mainly driven by the expansion of digital marketing services in Lisbon.



NATIXIS IN PORTUGAL OPENS 200 POSITIONS FOR FRESH GRADUATES

MAY 2022

Based in Porto, Natixis in Portugal is a Centre of Expertise which develops innovative solutions for Groupe BPCE. Under Impact Makers, a 1-year trainee program, Natixis in Portugal is currently looking for Engineering and IT, Management, Economics, Accounting, Finance, International Relations, Law, Human Resources and Communication and Marketing fresh graduates to join a Team of over 1800 employees, from 28 nationalities.

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INNOVATION

SMART CROSSWALKS DEVELOPED IN PORTUGAL



The SiWalk, developed by Yunex Traffic Portugal, is a smart lighting system that automatically detects the approach of a pedestrian, by lighting the crosswalk when someone is crossing. Iceland has become one of the first adopters of this technology. Italian group Atlantia, controlled by the Benetton family, recently acquired Yunex Traffic from Siemens Mobility.

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INTERNATIONAL PRESS

INDUSTRIE 4.0: LE PORTUGAL, FER DE LANCE DU « SMART MANUFACTURING »

With a long commitment to industry 4.0, Portugal offers a fertile ground for innovation, according to Les Echos. The examples of Bosch, BMW's Critical Software, Stellantis, Adira, Critical Manufacturing, Capgemini, Introsys are just a few that mirror the growing recognition of the country's success in creating an environment that combines talent, R&D, and a fruitful cooperative model that enables companies to partner with academia.



WELCOME TO PORTUGAL, THE NEW EXPAT HAVEN

According to the Los Angeles Times, Californians are moving to Portugal because it doesn't "feel too far from home". The Portuguese quality of life, paired with competitive living costs, is attracting highly qualified Americans to Portugal.

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A&M

Saint-Gobain, a French company with a substantial presence in Portugal, is <u>acquiring</u> <u>the Portuguese building materials companies Fibroplac and Falper</u>.

Thai <u>SCG Chemicals acquired a 70% stake in Sirplaste Portugal</u> with the goal of expanding production capacity in Europe, to fuel the growth of the recycled plastic market.

Indian Technology Solutions company Cyient to acquire Portugal-based Celfinet, a wireless engineering services company.

DID YOU KNOW?

PORTUGAL RANKS #8 IN NUMBER OF FDI PROJECTS IN EUROPE

According to the EY Attractiveness Survey 2022, Portugal is the #8 most attractive destination for FDI in Europe, attracting 30% more FDI projects in 2021 than in 2020.

PORTUGAL LEADS GDP GROWTH IN THE EURO AREA

Portugal recorded the highest GDP increase in the 1st quarter of 2022, +2.6% when compared to the previous quarter, and +11.9, when compared with the same quarter of the previous year.

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High educational standards, the presence of the global tech community, as well as political stability and emerging economy were some of the reasons why we chose Porto.





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