



EBRD Portugal Business Forum 2024

**Delivering impact with Portuguese companies
in Morocco**



European Bank
for Reconstruction and Development

EBRD in Morocco – Key Figures



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€4.5bn

**Invested since
2012**

900

**SMEs supported
since 2012**

40%

**of our business is
green in 2024 so
far... and growing**



1. Support shift to a more private sector-led economy



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€2bn invested since 2012

72% of SMEs advised by the EBRD increased their turnover, creating a total of **€320 million** of additional turnover.

€250m+ to companies in the automotive and aeronautic sectors, coupled with policy advice to the government to increase local integration of these strategic sectors

Covid-19 response Supported SMEs through €220 million in financing to financial institutions and supporting fast-track, debt restructuring. Supported the Ministry of Tourism, Handicrafts, and Social Economy to boost the recovery of its strategic tourism sector.

1. Support shift to a more private sector-led economy



Key Opportunities

- **Continue increasing corporate and SMEs competitiveness and more fully integrate into global value chains**
- **Be part of expansion into SSA**
- **Support digitalization of SMEs**
- **Improve governance of State-Owned Enterprises**
- **Support upcoming PPPs (e.g. desalination)**
- **Diversify capital market instruments (e.g. green, social, gender bonds)**

2. Strengthen social cohesion and reduce regional disparities for more inclusive growth



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€900m invested since 2012

Market-relevant skills

With EBRD support, the Ministry of Industry signed new partnerships with four sectoral business associations and launched pilot programmes to bring Industry 4.0 technologies and methods to Moroccan technical and vocational education and training centres.

Better access to water

Improved access to water supply for more than 480,000 people living in southern central Morocco. Water now complies with WHO drinking water quality guidelines

Better access to power:

Helped electrify over 11,200 villages with a combined population of approximately 40,000 people

Women

entrepreneurs More than 220 Women in Business loans disbursed and more than 150 women entrepreneurs received business advisory



2. Strengthen social cohesion and reduce regional disparities for more inclusive growth



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Key Opportunities

- Support female and youth entrepreneurship, notably through fair access to finance
- Support private sector-led reviews of TVET skills, policies and curricula
- Further development of key infrastructure connecting different parts of the country, notably at municipal level
- More sustainable and inclusive agriculture sector
- Support recovery of regions affected by 2023 Al Haouz earthquake

3. Accelerate Morocco's Green Economy Transition



€1.5bn invested since 2012

1.3M tons CO2 reduction per year

Landmark renewable projects

EBRD financed Khalladi the largest wind generation plant and one of the first private renewable project, helping remove the equivalent in emissions of 44,000 cars. Financed Africa's very first windfarm repowering.

Water Conservation

Supporting a staged investment programme to switch from unsustainable groundwater abstraction to the use of more resilient surface water resources in the agricultural sector.

Better energy regulation

Supporting Morocco's efforts to liberalise the energy sector and encourage renewable energy : helped to assess the grid capacity to absorb renewable energy, promoted legislative changes (e.g. Energy Regulator Law, Gas Law), and supported the National Energy Regulatory Authority (e.g. Morocco's first Electricity Grid Code).

3. Accelerate Morocco's Green Economy Transition



Key Opportunities

- **Direct and intermediated financing to support decarbonisation and water conservation**
- **Increase capacity of the grid to absorb renewables**
- **Deploy new green technologies such as green hydrogen and biofuels/biomaterials**
- **Support local authorities in developing modern, sustainable municipal infrastructure and services**

We work with some of the biggest investors in Morocco



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