



aicep Portugal Global

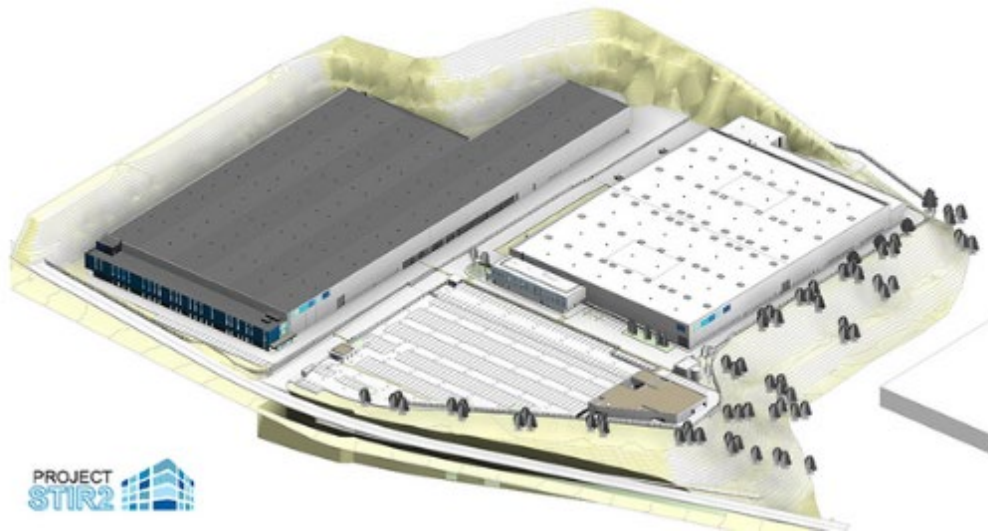
# INVEST IN PORTUGAL

MAR. 2021

## ANNOUNCEMENTS

### WEG TO BUILD A NEW ELECTRIC MOTOR FACTORY IN PORTUGAL

 FEBRUARY 2022



WEG, the Brazilian-based electric and electronic equipment manufacturer, announced the construction of a new electric motor factory in Santo Tirso, North of Portugal. This new 23.5 Million Euros plant will start operating in 2024 and will create 100 new jobs.

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## VOLKSWAGEN FINANCIAL SERVICES OPENS A NEW HUB IN PORTO

 MARCH 2022

Porto Application Centre is the new venture by Volkswagen Financial Services, focused on Contract Management Systems, located in Matosinhos, Porto region. This new operation foresees to employ 130 people until the end of the year.

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### EXPANSION

## CLOUDFLARE IS EXPANDING ITS TEAM IN LISBON

 FEBRUARY 2022

The U.S. company Cloudflare is expanding in Europe, with a focus in Portugal. The plan is to hire 100 professionals to join the team in Lisbon which has already reached 140 people.

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INDUSTRY HIGHLIGHT

## PORTUGAL REMAINS EUROPE'S LEADING BICYCLE AND E-BIKE EXPORTER IN 2021



The Portuguese e-bike and bicycle export statistics in 2021 totalled €594 million, an increase of 39% when compared with 2020.

Just to name a few key players, Portugal hosts one of the largest bike assembly plants in Europe (RTE), one of the leading European manufacturers of bike rims and wheels (Rodi), the first company in the world to weld aluminum frames with robots (Triangle's), a company that produces the lightest bike saddle in the world (Gelu), and a highly automated carbon frame factory for large-scale production (Carbon Team).

The latest announcement in the Portuguese soft mobility sector regards the creation of Bikinnov - Bike Value Innovation Center - Association, which will focus on innovation and development, and manage a technological centre for the industry. Furthermore, Portuguese firm Bikap has just started operating a new, carbon-neutral e-bike production facility, with an annual capacity of up to 50,000 units.

Sources: ABIMOTA, Portugal Bike Value

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[CordenPharma \(Germany\) acquired three manufacturing facilities from Vifor Pharma](#), which include its manufacturing site in Lisbon.

[Voice game startup Doppio Games has been acquired by new video game developer Fortis](#), a subsidiary of resort and entertainment giant Las Vegas Sands (US).

Infinitas Learning Holding B.V. (Netherlands) [acquired Portuguese publisher LeYa's operations in Portugal and Mozambique](#).

[Recipharm \(Sweden\) acquired Portuguese biopharmaceutical company Genlbet](#).

## DID YOU KNOW

### LISBON RANKED TOP CITY FOR STUDENTS

Lisbon has been ranked as one of the Top 30 best student cities in the world according to Best Student Cities in the World 2022, by The Campus Advisor.

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### FT'S FDI INTELLIGENCE REPORT PUTS PORTUGUESE CITIES ON THE SPOTLIGHT

Porto ranks 3<sup>rd</sup> for FDI Strategy (Mid-sized Cities), according to FDI Intelligence's report "European Cities and Regions of the Future 2022/2023". Further north, the city of Braga, known for its R&D capabilities and as a talent source, is also highlighted in this publication, conquering the 5<sup>th</sup> place among promising small European cities to watch for.

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*[Portugal] stands out for investment in technological education and excellent engineering schools as well as for strategic governmental investment that positions Portugal as a technological innovation centre at the European level. We saw a great potential for success that we have confirmed over the past two and a half years.*



Jochen Kirschbaum [COO of Critical TechWorks \(JV BMW and Critical Software\)](#)

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