

WHY PORTUGAL

June 2020

ANNOUNCEMENT

aicep Portugal Global raised seven foreign investments in the middle of the pandemic

7 new investments were announced in the country, mainly software development centres and service centres. These new investments reinforce the last years' trend and the capability of attracting talent based projects.

AICEP rapidly adapted to digital solutions to assure the same level of support to international investors. Virtual tours took place to interact with peers and local stakeholders, demonstrating the readiness of the country to overcome the setbacks brought by the lockdown.

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Barix opens innovation, research and development centre in Aveiro, Portugal (Mar 2020)

On 11/03/20 it was announced that Barix AG, a Switzerland-based networked audio, communications and security software developer, had opened an innovation, research and development centre in Aveiro, Portugal, to serve the European regional market. This investment was motivated by domestic market potential, industry cluster, location attractiveness, market access, skilled workforce availability, supply chain, technology and innovation, and university support.

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Axians opens new Engineering Centre in Castelo Branco (Mar 2020)

Axians, the IT brand of Vinci Energies, opened a new engineering center in the city of Castelo Branco to provide services in the areas of Cybersecurity, Cloud, Managed Services, Data Analytics and Augmented Reality. The teams are installed at the Center for Innovative Companies (CEi). Today there are 34 Portuguese talents, most of them recent graduates from the city's Polytechnic Institute. By 2022, it expects to have 80 employees working from this location.

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ANCHORAGE San Francisco Startup expansion into Portugal (May 2020)

Anchorage, a digital asset platform for institutional investors, announced in May that it has hired 13 new software engineers in Porto, Portugal.

"Why Portugal for an engineering office? There's a lot of talent, deep tech and security expertise, and a warm and vibrant culture."

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RECOGNITION

EY Attractiveness Survey Europe 2020: Portugal - highest growth in FDI projects

Portugal has become a **strong location for FDI projects** and the EY Attractiveness Survey Europe Report published in May gives more evidence on the Country's potential to attract global companies. **Portugal added up 158 new projects in 2019**, only 18 projects away from the top 10 countries in Europe. Comparing to the previous year, **this figure grew by 114%, the highest growth rate in Europe** and in clear contrast with half of the top 10's downward trend. Data of EY's survey indicates that, due to the economic impact of the pandemic, 65% of new FDI projects in Europe **will likely be maintained, while for Portugal this realization rate might be up to 80%**.

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Portugal, the first European country to receive the 'Safe Travels' seal from World Travel & Tourism Council



Portugal was a pioneer in launching the Clean & Safe seal. The "Safe Travels" distinction, awarded by the World Travel & Tourism Council (WTTC), intends to certify destinations that comply with hygiene and safety protocols and aims to give confidence to those who travel after restrictions to avoid the spread of covid-19, so that they feel they can travel safely as soon as restrictions are raised.

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COVID RESPONSE

AICEP promotes safe visits for foreign investors

AICEP cares about investors' health and wants to resume investors' visits to Portugal with safety. A set of guidelines, with protection tips and safety recommendations have been prepared and will be observed at our offices, during the meetings, at the hotel, restaurants and all other moments of the investor's visit to Portugal. AICEP is ready to welcome all the investors in their visits to the country. See you soon in Portugal!

[PROTECTION TIPS FOR BUSINESS TRIPS](#)

INDUSTRY HIGHLIGHT

AICEP has just launched the first Business Services Report in Portugal

This industry witnessed an impressive growth in Portugal in the last decade. Today, Shared Services, BPO and Centres of Expertise employ 60.000 people, exporting 85% of the services provided and operating in a multilingual environment.

It is the first in-depth research of the Business Services in Portugal, in partnership with IDC Portugal and NOVA University – Information Management School, describing the existing footprint, its main capabilities and its enormous potential for the future.

If you are interested in receiving the report, please contact: investinportugal@portugalglobal.pt



DID YOU KNOW?

PORTUGAL KEEPS THE **3rd** PLACE AS THE MOST PEACEFUL COUNTRY WORLDWIDE, ACCORDING TO THE RECENT GLOBAL PEACE INDEX 2020, AMONG 163 COUNTRIES.



"What you'll find [in Portugal] is a people and country ready to do business, ready to learn, ready to grow and with a fantastic base of skills to draw upon. You'll also find a country open to immigration and welcoming to outsiders making it easy to grow a local and international team here."

John Graham-Cumming, CTO, Cloudflare, March 2020



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VIDEO AICEP

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