

INVEST IN PORTUGAL

ANNOUNCEMENTS

SWISS POST OPENS IT DEVELOPMENT SITE IN LISBON

FEBRUARY 2023



The Swiss National Post Service has chosen Lisbon to establish its first IT campus outside Switzerland, focused on digitalising logistics operations and expanding data analytics and cyber security skills.

The IT Campus will employ 50 IT specialists in 2023 and plans to reach 150 in the coming years.

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WHO TO OPEN CENTRE OF EXCELLENCE IN PORTUGAL

The World Health Organisation (WHO) will set up a centre of excellence in Porto for new technologies and entrepreneurship in health, the Portuguese Minister of Health announced. It will be the first WHO world office dedicated to Technology, Robotics and Entrepreneurship in Health.

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CLAUSEMATCH OPENS ENGINEERING HUB IN LISBON

FEBRUARY 2023



London-based regulatory technology company Clausematch opened an office in Lisbon with a team specialized in engineering and product development.

"We intend to expand a strong Portuguese team to support our client projects globally", said the CEO and founder Evgeny Likhoded. "Lisbon will provide a unique outlet for our engineering team, as it is quickly becoming an established tech outlet in Western Europe".

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RAKETECH OPENS HUB IN LISBON



Maltese company Raketech, which operates in the iGaming industry, opened a hub in Lisbon. "Today Portugal is growing rapidly, attracting startups and investors from various parts of the world and fast becoming one of Europe's best locations for technology companies", the company said in a press release.

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HOLYWALLY OPENS OFFICE IN LISBON



HolyWally, headquartered in Singapore and the world's first B2B2C wallet-as-a-service platform, has opened an office in Lisbon, its first base in the EU.

"We looked at a number of centres for startups throughout Europe and were attracted straight away to Lisbon. There is great Government support and enthusiasm for startups, it's well positioned between our Asian and US offices, it's a cost-effective city in which to base a fintech, and it's a beautiful place", said John Rutledge, cofounder and CEO.

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JOOM IS MOVING ITS HQ TO LISBON



E-commerce and fintech company Joom is transferring its operation from Riga to Lisbon. Reasons for choosing Portugal include investment track record, economic and

business regulatory environment, taxation, office space availability and quality of life.



AUTODOC OPENS TECH HUB IN LISBON



Berlin-based AUTODOC announced a new technology hub in Lisbon, focusing on software engineering, data management & analytics, customer operations, revenue management, private brands and B2B business. The office will be up and running in the spring of 2023.

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EXPANSION

EUROPE'S BIGGEST SOLAR PLANT TO BE BUILT IN PORTUGAL

JANUARY 2023

Iberdrola secured environmental approval to build Europe's largest PV plant, the fifth largest worldwide. The 1,200-MW Fernando Pessoa solar project is located in Santiago do Cacém, near Sines, and its construction will generate up to 2,500 jobs. Iberdrola plans to invest an additional €3 billion in wind and solar energy in Portugal over the coming years.



IBM TO OPEN ITS FIFTH TECH CENTRE IN PORTUGAL



JANUARY 2023

IBM announced it will open a new tech centre in Portugal in 2023. The location is yet to be confirmed, but at least 150 to 200 new jobs will be created within the first year. This will be the fifth tech centre IBM establishes in Portugal, following the ones in Tomar, Viseu, Fundão and Portalegre. IBM also has a Shared Service Centre in Braga.

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EUROWIND ENERGY TO INVEST OVER €400M IN **PORTUGAL**



JANUARY 2023

Danish multinational Eurowind Energy has inaugurated its second solar park for electricity production in Portugal this year. The company wants to invest more than €400 million in the country by the end of the decade, including small production photovoltaic parks in Covilhã, Castelo Branco, Mafra, Vouzela and Bragança, with a total installed power of 50 MW.

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PORTUGAL TO LAUNCH FIRST OFFSHORE WIND AUCTION



Portugal expects to launch its first offshore wind power auction by the last quarter of this year, aiming to reach 10GW of installed capacity by 2030. The Government will launch a public hearing regarding proposals for the delimitation of areas to allow the deployment of wind farms off the country's Atlantic coast.

The country aims to have 80% of its electricity usage coming from renewables by 2026, up from around 60% now, which is already one of the highest ratios in Europe.



INTERNATIONAL PRESS

WORLD ECONOMIC FORUM: 7 REASONS WHY SPAIN AND PORTUGAL ARE ABOUT TO BECOME A GREEN HYDROGEN POWERHOUSE

Learn why the Iberian Peninsula is uniquely positioned to start producing green hydrogen at scale.



RECOGNITION

fDi INTELLINGENCE'S EUROPEAN CITIES AND REGIONS OF THE FUTURE 2023

Porto leads in the FDI Strategy - Large Cities category, Braga also leads in the FDI Strategy - Small Cities category, and the Lisbon region is the 5th in the Human Capital and Lifestyle - Mid-Sized Regions category.

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DID YOU KNOW?

PORTUGAL RANKS TOP 10 IN THE GLOBAL FOOD SECURITY INDEX

Portugal was ranked 10th among 113 countries in The Economist's Global Food Security Index 2022, which measures affordability, availability, quality & safety, and sustainability & adaptation.

READ REPORT

PORTUGAL'S INSTITUTO PEDRO NUNES IS AMONG THE TOP 10 **BUSINESS INCUBATORS IN THE WORLD**

The Portuguese IPN Incubator - created by Instituto Pedro Nunes (IPN) and the University of Coimbra - was elected one of the top 10 University Business Incubators in the world, according to the "UBI Global World Rankings of Business Incubators and Accelerators", released in January 2023.

READ REPORT



Portugal has a vibrant and growing games industry, and Lisbon is a hugely multicultural city, which means it's the perfect place to open our latest localisation studio. We've assembled a great team of technicians already and will be recruiting further in 2022 as we expand the studio.



Marius Potirniche, M&A at Testronic

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