



aicep Portugal Global

INVEST IN PORTUGAL

JAN. 2023

ANNOUNCEMENTS

FIVE9 OPENS NEW EUROPEAN ENGINEERING HUB IN PORTO

 JANUARY 2023



Five9 Inc., a U.S. provider of cloud contact centre software, announced the opening of its new R&D hub in Porto and plans to hire 300 employees in the next few years. According to Mike Burkland, the company's CEO & Chairman, "the city is an emerging, well-connected technology hub with a large base of engineering talent that will enable Five9 to continue our mission of bringing customer experience innovation and business transformation to companies around the world".

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TX SERVICES OPENS NEW TECH HUB IN BRAGA

 DECEMBER 2022



TX Services, part of TX Group, Switzerland's leading media group, is expanding its IT hub in Belgrade by opening a new engineering operations centre in Braga. The region's economic development and excellent technical universities were among the reasons for choosing the northern Portuguese city.

The new site will support the company's growth and business evolution, and is now tapping into Portugal's promising tech talent pool.

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EFFICIO OPENS NEW HUB IN LISBON

 DECEMBER 2022

The global consultancy specialising in Procurement and Supply Chain, with headquarters in the UK, is setting up an international operation in Lisbon to benefit from the local talent and high-performing university ecosystem.

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CALB TARGETS PORTUGAL FOR NEW FACTORY

 NOVEMBER 2022



Chinese battery manufacturer CALB announced its intention to build a zero-carbon factory with world-leading intelligence, information technology and automation in Portugal - its first in Europe. The targeted location is the port city of Sines.

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WESTFALIA FRUIT INVESTS IN AVOCADO FARMING PROJECT IN PORTUGAL

 OCTOBER 2022

South African Westfalia Fruit Group, a leading multinational supplier of avocados, invested in a 'farming with nature' project in Alcácer do Sal, south of Portugal. The facility, situated within the Portuguese microclimate, is designed to become Europe's largest avocado orchard.

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ALIBABA CLOUD SETTLES OPERATION IN PORTO

 SEPTEMBER 2022

Alibaba Cloud, the digital technology and intelligence backbone of Alibaba Group, announced the set-up of three service centres worldwide - Porto, Mexico City and Kuala Lumpur - to support customers in their cloud adoption journey, providing timely and regionalised cloud migration and consulting services.

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EXPANSION

CISCO THOUSANDEYES EXPANDING IN PORTUGAL

 JANUARY 2023

ThousandEyes, part of Cisco, is recruiting for its hub in Lisbon, its fastest-growing office in EMEA, due to the excellent environment for tech development.

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INETUM TO HIRE 560 PEOPLE IN PORTUGAL

 JANUARY 2023

French digital services and solutions company Inetum will hire 7,000 people worldwide in 2023, 560 of them in Portugal.

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SKY OPENS NEW TECH HUB IN MADEIRA

 DECEMBER 2022

Sky, the British broadcaster and telecom company, is opening a new technology hub in Madeira, after Lisbon and Aveiro. The availability of tech talent and the connection to the University of Madeira were key factors to open this new office, which is planning to hire 100 professionals.

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INDUSTRY HIGHLIGHT

NEW REPORT: PORTUGUESE TECH SECTOR



AICEP's newly-released 'Portuguese Tech Sector Report 2022', produced by IDC Portugal in partnership with Portugal Digital, reveals how the Portuguese IT sector is mature, dynamic and resilient.

Learn about the key figures, impressive growth, robust startup ecosystem and success stories of Portugal-based companies.

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M&A

[Sonnedix \(UK\) announced the acquisition of seven solar projects](#) in Portugal with a total capacity of 262MWp.

Italian [Supercap has acquired Portuguese cork makers](#): Woodcap, Manuel Firinho & Filhos and Jesus Couto & Pereira.

French Group [Le Duff has acquired bakery and pastry company Panidor](#).

Hong Kong based [Hayco has acquired CTR Group](#), Portuguese manufacturer of diffusion technologies.

Israeli HR management platform [HiBob has acquired Portuguese company Bugle](#).

Swiss renewables investor [Smartenergy has acquired a majority stake in the Portuguese solar developer Rewatt](#).

UK bakery manufacturer [Baker & Baker to buy Peipen](#), a pastel de nata (Portuguese custard tart) producer.

Israeli [eToro has acquired Bullsheat](#), a Portuguese provider of portfolio management tools.

DID YOU KNOW?

PORTUGAL ROSE TWO PLACES IN THE IMD WORLD TALENT RANKING 2022

According to IMD World Competitiveness Online, Portugal ranks 24th among 63 countries, moving up two places from 2021. The ranking assesses the extent to which nations develop, attract and retain talent for enterprises operating in those economies.

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PORTUGAL HAS A NEW OFFICIAL WEBSITE

Whether you're looking to do business, live, study, research or just visit Portugal, **OnlyPortugal.pt** is your one-stop-shop to discover all the country has to offer.

[VISIT WEBSITE](#)



I am amazed by the energy here and how, in a short period, we have been able to build a world-class team in Lisbon and across Portugal.



Murtaza Doctor, VP of Engineering and Operations of [ThousandEyes](#)

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