



aicep Portugal Global

# INVEST IN PORTUGAL

MAY 2023

## PORTUGAL IS THE 6TH MOST ATTRACTIVE LOCATION IN EUROPE FOR FDI



Portugal climbed two spots and reached 6th place in EY's European Attractiveness Survey 2023, which ranks the attractiveness of European countries in terms of FDI.

In 2022, Portugal attracted 248 FDI projects, 24% more than in 2021, the second largest growth in number of projects. The study highlights the country's economic, social and energy resilience.

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ANNOUNCEMENTS

## AVENUE CODE OPENS A DELIVERY CENTRE IN LISBON

 MAY 2023

San Francisco-based software consultancy company Avenue Code, part of UOL Group, just announced the opening of a delivery centre in Lisbon to serve the global market. Avenue Code's Founder and Chief Strategy Officer, Zeo Solomon, stated that the executive team selected Portugal for multiple reasons: "Portugal enjoys a high ranking on the quality-of-life index. Its government's visa schemes and incentives for entrepreneurs have attracted top talent from around the globe".

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## INTELLIAS INAUGURATES FIRST OFFICE IN PORTO

 MAY 2023



Intellias, a global technology partner to Fortune 500 enterprises, has launched an engineering centre in Porto.

Operating in Portugal since 2022, Intellias now held the inauguration ceremony of its first office, which will also serve as the company's headquarters in the country. Intellias plans to have around 100 engineers in Portugal by the end of 2023.

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## GUESTREADY ANNOUNCES A CUSTOMER SUPPORT CENTRE IN PORTO

 MAY 2023

GuestReady, a short-term rental management company with headquarters in Switzerland, announced the opening of a new customer support centre in Porto. The centre will support GuestReady's global operations and reach 50 professionals, providing multilingual support to guests and property owners in all seven countries where the company operates.

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## POLE TO WIN OPENS NEW STUDIO IN PORTUGAL

 APRIL 2023

Gaming company PTW announced the opening of a new studio in the city of Braga, north of Portugal, that will offer Localization Quality Assurance and other services according to market demands.

"As a company we looked at numerous locations for expanding our European services footprint, but ultimately selected Braga because of the huge potential we see in the region", said CEO Deborah Kirkham. "Portugal has a high-caliber talent pool and a flourishing gaming scene, both of which are requirements to grow our operations and serve our world-class clients".

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## HANSECOM OPENS OFFICE IN LISBON

 APRIL 2023

The German developer of future-oriented software solutions for local public transport, HanseCom, chose Lisbon for its new office.

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## ICRO DIGITAL OPENS R&D CENTRE IN LISBON

 APRIL 2023

ICRO Digital, part of the Brazilian ICRO Group, announced the opening of a new research and development centre dedicated to Industry 4.0 technologies.

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### EXPANSION

## SIEMENS ESTABLISHES NEW HUB IN PORTUGAL

 MAY 2023

Siemens chose Portugal for its Digital Industries Inside Sales hub, which will cover markets such as the UK, Sweden, Norway and Poland, and is expected to reach 30 professionals. Alf Franzoni, Head of Global Business Services for Western Europe and Africa, highlights the reasons for choosing Portugal for this project: the quality of human resources, the macroeconomic and fiscal stability, the quality of the education system, the language skills and openness towards other cultures.

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## DS SMITH EXPANDS PORTUGUESE PLANT

 APRIL 2023



British packaging company DS Smith announced an investment of 145 million euros to expand its Viana do Castelo unit.

"As one of our larger mills, Viana has a huge role to play in this, and the €145M investment is a testament to our commitment to remain at the forefront of the market, and to lead the way in the race to net zero in the paper industry".

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## CONTINENTAL OPENS NEW SOLUTION CENTRE IN PORTUGAL

 APRIL 2023



Tire manufacturer Continental inaugurated a new solution centre in Lousado, Portugal, in the vicinity of the tire plant, to provide global support in digital tire solutions, e-commerce and Industry 4.0 applications. The company is recruiting specialists from the fields of IT, artificial intelligence and applied analytics, e-commerce and industrial engineering, to reach 160 employees by 2026.

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## COLT REINFORCES INVESTMENT IN PORTUGAL

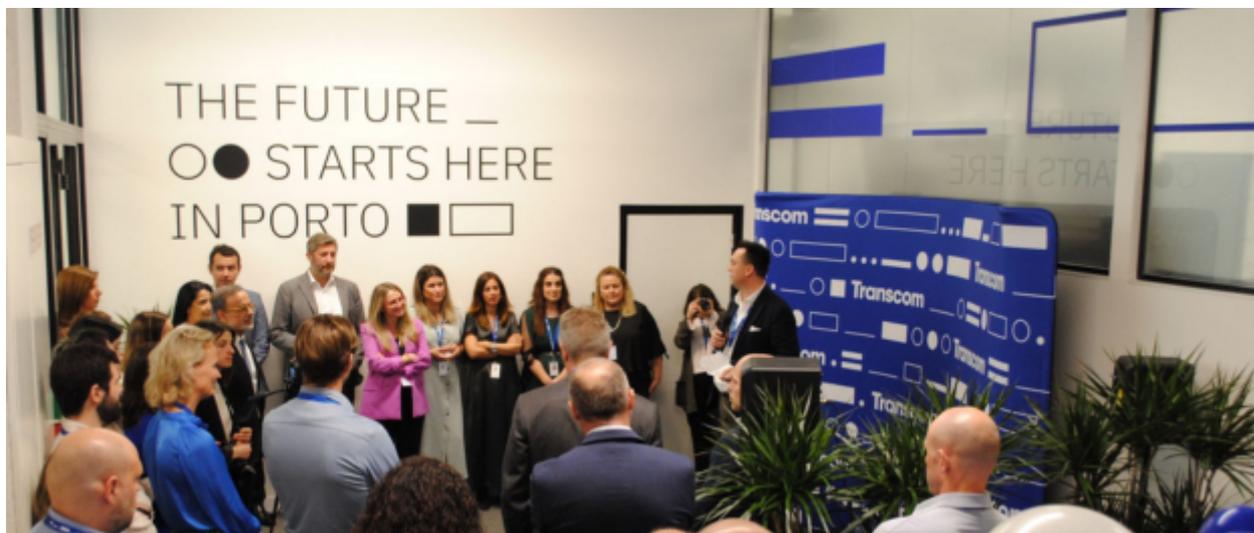
 APRIL 2023

Colt Technology, part of the British Colt Group, invested another 5 million euros in 2022 in the expansion of the capacity of its long-distance network and in the connection to a new data centre currently underway, and plans to hire more talent and reach 150 people by the middle of this year.

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## TRANSCOM OPENS THIRD OFFICE IN PORTUGAL

 APRIL 2023



Swedish Transcom Worldwide AB opened a second site in Porto (the third in Portugal) and will add 300 employees to the 520 it already employs in the country. This contact centre will be a multilingual hub serving national and international clients in several languages.

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## INTERNATIONAL PRESS

### PORTUGAL MAKES TOP 10 IN "GLOBAL BEST TO INVEST" 2023 RANKINGS

 MAY 2023

Portugal took 8th place in the 'Top 10 Countries Per Capita' and Lisbon ranked 4th among the 'Top 5 Metros in Western Europe' category, according to the May edition of the "Global Best to Invest" rankings, by Site Selection magazine. Portuguese talent, quality of life, safety, low operational risk, infrastructure, innovation, and sustainability practices were key for this achievement.

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## OPEN CALL

### NEW INCENTIVE SCHEME FOR SMEs IN PORTUGAL

SMEs can now apply for financial support for productive innovation under the programme Portugal 2030 [PT2030], with two tenders totalling 400 million euros from the European Regional Development Fund, for which companies can apply until 15 December, 2023.

The maximum co-financing rate is 40%, and each company can only submit one application for projects under 25 million euros. Projects should contribute to the improvement of production capacity and to the development of innovative, digital and sustainable solutions, with a strong focus on R&D and qualified job creation.

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## EVENTS

### LISBON ENERGY SUMMIT EXHIBITION 2023

The Lisbon Energy Summit Exhibition will take place from 30 May - 1 June 2023 and is set to be Europe's largest annual gathering focusing on balancing energy security and achieving net zero ambitions, the decarbonisation of existing energy systems and investing in new renewable energy sources.

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## DID YOU KNOW?

### PORTUGAL IS THE 2ND EUROPEAN COUNTRY WITH MOST WOMEN INVENTORS

According to the latest report from the European Patent Office, "The Women Inventor Rate", Portugal has the 2nd highest share of women among all inventors in patent applications in Europe.

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*In the decision to launch another office in Europe, Clausematch was immediately drawn to Lisbon, as Portugal has made significant strides to become a hub for technology and innovation. Government officials have implemented a number of initiatives aimed at supporting the tech sector and attracting foreign investment, including tax incentives for startups and tech companies and investment in research and development. Additionally, there has been a focus on developing the tech talent pipeline through initiatives in Portugal, such as education programs and job training initiatives.*

**clausematch**

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