



aicep Portugal Global
Portuguese Trade & Investment Agency

INVEST IN PORTUGAL

JULY 2023

ANNOUNCEMENTS

NPAW OPENS A TECH HUB IN LISBON

 JUNE 2023



Barcelona-based, global SaaS company NPAW, opened a technology hub in Lisbon, Portugal, to design and develop cutting-edge business intelligence solutions for video. Lisbon was chosen for its geographical proximity and cultural similarity to the headquarters, the ability to attract international talent, the quality of talent in computer engineering programs and the presence of renowned universities.

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SIGNAL AI EXPANDS GLOBAL PRESENCE WITH A NEW OFFICE IN LISBON



UK-based Signal AI opened a new office in Lisbon, Portugal, to expand its operations in the EU.

Lisbon was chosen as a vibrant tech hub, with an exceptional blend of infrastructure, talent, a strategic position and business incentives, making it an ideal location for Signal AI.

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TOMAROK ENGINEERING OPENS R&D CENTRE IN PORTUGAL



Turkish company Tomarok Engineering is opening a new branch in Portugal. Situated

in the South of Portugal, within the University of Algarve, in Faro, this new branch will serve as the company's Research and Development centre, focusing on the future productization of its services.

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LIGHTBOX TV LISBON OFFICE

 JUNE 2023

London-based LightBox TV, a multi-platform media company, opened an office in Lisbon, which will become the company's product and engineering hub.

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DE RISK INTERNATIONAL SETS UP IN PORTUGAL

 JULY 2023

South-African startup De Risk International, a specialized global provider of Rewards Risk Coverage solutions, is entering the European market through Portugal, with the support of Portugal Ventures, a government-backed venture capital fund.

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REDSLIM IS OPENING A NEW HUB IN PORTUGAL

 MAY 2023

Swiss data analytics expert Redslim is establishing a new development team in Portugal.

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EXPANSION

PRYSMIAN IS INVESTING IN ECO CABLES IN PORTUGAL

 JUNE 2023

The Italian group Prysmian, a global player in energy and telecoms cable systems, will increase the competitiveness of its Portuguese factory - General Cable CelCat - by investing 4 million euros in the production of green cables: recyclable and made of recycled materials, safer and with sustainable packaging. The factory employs around two hundred people and generates a turnover of around 200 million euros.

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NTT DATA OPENS ITS 10TH HUB IN PORTUGAL

Japanese information technology services company NTT Data established an Insurance Service Hub in Vila Nova de Gaia, Porto region. This is NTT Data's tenth innovation hub to be created in Portugal in less than two years.

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FREIHEIT.COM TECHNOLOGIES EXPANDS ITS LISBON HUB

 JUNE 2023

German freiheit.com technologies announced the expansion of its Lisbon Engineering Hub, with the opening of a new office in the heart of Lisbon.

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INDUSTRY OVERVIEW

According to Business Insider, nearly half of the world's cork wine stoppers come from Portugal; the country boasts the largest cork oak forest area in the world. Portugal is the world leader not only in cork extraction but also in manufacturing and exporting cork products. Cork is used not only in cork stoppers, but also in a multitude of applications ranging from construction, to the automotive industry, aerospace, sports, fashion, or clothing.



Check the Business Insider video [here](#).

INCENTIVES

NEW INCENTIVE SCHEME FOR JOB CREATION

 JUNE 2023

A new Incentive Scheme (“Avançar”), managed by the National Employment Agency (IEFP), supports companies that hire young people with permanent labour contracts under a monthly gross wage of at least 1,330 euros. Hires must be registered as unemployed, aged 35 years or under, and possess a higher education degree.

The employer benefits from: a cash grant (per hire), that varies from €8,647.74 to €4,804.30, depending on the year of submission of the application; along with a 50% reduction of social contributions during the first year of the contract.

M&A CORNER

- French e-bike brand **Neomouv**, via its parent company VAXE, has taken over an 80% share in its Portuguese production partner **Unibike**.
[Read more](#)
- Leading Belgium-based water and energy management solutions specialist **Aliaxis** acquired Portuguese venture **Zypho**, “a start-up at the forefront of drain water heat recovery solutions”.
[Read more](#)
- German private equity fund **Mutares** signed an agreement to acquire a 71.7% stake in Portuguese energy, engineering and mobility company **Efacec**.
[Read more](#)
- Pittsburgh-based **Everest Infrastructure Partners** announced the acquisition of **Blue Sites Telco**, based in Portugal.
[Read more](#)
- **Vinci Energies** acquired Portuguese technology company **Truewind**, a leading Low-Code company.
[Read more](#)

INTERNATIONAL PRESS

SIFTED: INSIDE NORTHVOLT’S PLAN TO TAP PORTUGUESE WHITE GOLD

 MAY 2023

“A slice of scrubland in southern Portugal, a stone’s throw away from the city of Setúbal, could play a central role in Europe’s green transition. It’s where battery

maker Northvolt is building its first lithium refinery, to purify and process a metal so critical for EV batteries that it's dubbed "white gold" by the climate tech world."

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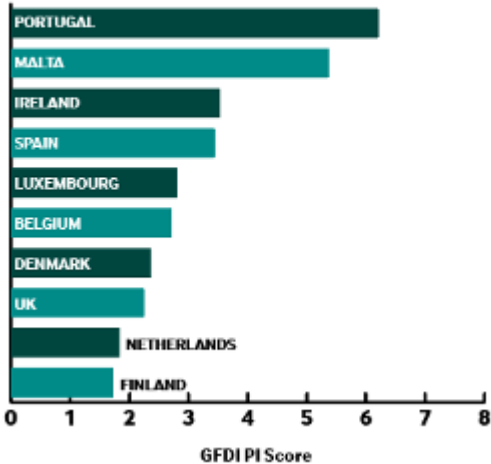
DID YOU KNOW

PORTUGAL IS #1 IN GREENFIELD FDI PERFORMANCE INDEX IN WESTERN EUROPE

 JUNE 2023

This year's edition of fDi Intelligence's Greenfield FDI Performance Index saw Portugal rise from third to first place in Western Europe and seventh in the world.

GREENFIELD FDI PERFORMANCE INDEX – WESTERN EUROPE



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PORTUGAL, ONE OF THE SAFEST COUNTRIES IN THE WORLD

 JUNE 2023

According to the 2023 Global Peace Index, Portugal is the 7th most peaceful country among 163 nations.

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VOLKSWAGEN TO PRODUCE HYBRID VEHICLES IN PORTUGAL

 JUNE 2023

Volkswagen's Autoeuropa plant in Setúbal will produce a new hybrid vehicle to replace the currently manufactured T-Roc, starting in 2025, according to General Manager Thomas Hegel Gunther. “The new model will replace the production of the current one. We will modify things in the factory, with new investment.”.

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We are confident Porto is the right choice to build a firm technological base to take Eidosmedia's growth to the next level. Thanks to the access to a growing pool of technological talent, we see an exciting opportunity for our company's evolution.

EIDOSMEDIA

Cristiano Meda, CTO at [Eidosmedia](#)

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