

INVEST IN PORTUGAL

ANNOUNCEMENTS

LABATEC IS BUILDING A MEDICINES PRODUCTION PLANT IN PORTUGAL



JUNE 2021

The Swiss pharmaceutical company Labatec has just inaugurated a state-of-the-art Human Medicines manufacturing site in Sintra, Portugal, the first one outside Switzerland. This new production site plans to employ 100 people.

READ MORE

DACHSER IS BUILDING A NEW LOGISTIC CENTRE IN LISBON REGION



JUNE 2021

The German Group Dachser is building a new logistics centre near the Portuguese capital to replace its existing facility, with effect from the beginning of 2022. With a total area of 59,200 m2, the new facility is more than twice the size of the current one. It occupies a strategic location with direct access to the highway and Dachser's close-knit European overland transport network.

"Customers throughout the greater Lisbon area will benefit from improved transit times between Lisbon and European markets, as well as the high level of service to which they are accustomed," says Ricardo Carvalho, branch manager in Lisbon.



LSE GENERATE OPENS A EUROPEAN HUB IN LISBON



The London School of Economics Generate is opening its European Hub in Lisbon and will bring community-driven programmes to help entrepreneurs.

Access to office space, covid-safe local events, coaching and boot camps for innovators, access to local experts and investment partners, support to scale the business and co-living opportunities are among the main features LSE Generate can offer.



EXPANSION

METYIS IS SETTING UP A NEW TECHNOLOGY CENTRE IN PORTO AREA



Dutch business strategy and analytics consulting company Metyis is setting up a technology hub in Gondomar, a city near Porto. Metyis expects to reach 1,000 highly qualified employees by 2024.

As a service provider in technology, digital consultancy and management, IoT, big data and e-commerce, Metys has 15 offices spread around the world, including in three Portuguese cities: Porto, Lisbon and Faro.

PORTUGAL, THE BEST PLACE TO STARTUP



Just released: Startup & Entrepreneurial Ecosystem Report, Portugal 2021. The preliminary edition of the IDC "Startup & Entrepreneurial Ecosystem Report, Portugal 2021" is an in-depth view of the Portuguese startup and entrepreneurial ecosystem. In addition to quantifying the number of startups, this report provides concise but detailed information on the main policies, regulations, public incentives, capital, talent, corporations, and key enablers.

DOWNLOAD REPORT

M&A MARKET

ENGINEERING

China Communications Construction Company (CCCC) acquired a 30% stake of Mota-Engil, the largest Portuguese engineering and construction company.

AGRIFOOD

Spanish sweet desserts and cakes producer Postres Reina (Reina Group) has acquired a majority stake in Portuguese company Condi Alimentar.

BUILDING MATERIALS

Sonae MC sold the remaining 50% of Maxmat (retailer in the DIY, building and garden market) to Cimentos Estrada Pedra SGPS, which is owned entirely by the Netherlands-based Building Materials Europe (BME Group).

IT

Oakley Capital (UK) acquired PRIMAVERA Business Software Solutions, a Portuguese leader in business management software.

AGRIFOOD

Spain's Chocolates Valor bought its Portuguese peer Imperial Produtos Alimentares.

SOFTWARE DEVELOPMENT

Marine robotics company Ocean Infinity (US) acquired Abyssal, which develops and implements software engineering solutions for the offshore industry.

DID YOU KNOW?

PORTUGAL HAS THE 3^{RD} BEST QUALITY OF LIFE WORLDWIDE FOR EXPATS

Portugal ranks 5th out of 59 destinations in the Expat Insider 2021 survey, from InterNations, best performing in the Quality of Life Index (3rd).

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