

INVEST IN PORTUGAL

DEC. 2021

ANNOUNCEMENTS

BENETEAU GROUP TO BUILD BOATS IN NORTHERN PORTUGAL

DECEMBER 2021



French Group Beneteau, a leading company in the boating industry and one of the world's top yacht builders, is creating a production center dedicated to powerboats under 40 feet in the Northern Viana do Castelo region, through the acquisition and expansion of 2 shipyards. Production is expected to start in the first quarter of 2022. In the future, Beneteau expects to produce around 1000 boats per year and to employ around 700 people in Portugal.



PELLENC IS OPENING A NEW PLANT IN CENTRAL PORTUGAL

NOVEMBER 2021



French Group Pellenc, known for its machinery, equipment and tools for specialized agriculture, announced the establishment of a greenfield manufacturing plant in Mira, a central coastal municipality in Portugal. The company plans to start production by the end of Summer 2022 and to employ up to 250 people in the medium term.



DELOITTE LAUNCHES TWO GLOBAL CENTRES OF EXCELLENCE IN PORTUGAL

NOVEMBER 2021



Deloitte announced the creation of two new technological centres of excellence in Portugal, focused on Global Technology Solutions and Global Telecom Networks. The former will be designing and delivering complex digital transformation projects, whilst the latter will host Deloitte's first worldwide laboratory for the prototyping of sector solutions based on 5G, and further include a cybersecurity center. These two hubs are expected to create 1,500 to 2,000 jobs over the next 4 years. Teams will be based in Lisbon, Porto, Viseu, Braga, Coimbra, Faro, Leiria and Setúbal.



REAKTOR OPENS A NEW HUB IN LISBON

NOVEMBER 2021



Helsinki-based Reaktor, a leading Nordic international technology consultancy, announced the opening of a new office in Lisbon and plans to hire over 100 people. "With an ambitious and talented tech community, easy access to both Central Europe and the United States, and a competitive international business scene, Lisbon was the natural choice of location for the next chapter of Reaktor's story", according to the company.



EXPANSION

€500 MILLION INVESTMENT FROM VOLKSWAGEN



Volkswagen will invest another €500 million in Autoeuropa, its car factory in Palmela, Portugal over the next five years, in product, equipment and infrastructure. "This factory and its team are prepared to successfully accompany the transformation of the automotive industry", stated Alexander Seitz, member of the Board of Management of the Volkswagen brand.



NEW PLATFORM "PORTUGAL CLINICAL TRIALS"

Portugal Clinical Trials: Advancing Healthier Together



A brand new platform allows you to access the entire Portuguese network of clinical trials. Learn why Portugal has a strong potential growth in this area.



RECOGNITION

TOYOTA'S PRODUCTION IN EUROPE STARTED IN PORTUGAL, 50 YEARS AGO

Toyota celebrates 50 years of production in Europe, which started in 1971 at the Ovar Plant in Portugal.



PORTUGAL HAS BECOME THE 4TH EUROPEAN COUNTRY TO GO COAL FREE

Long before the 2030 deadline, Portugal has definitively stopped using coal for power production.

READ MORE

SWORD HEALTH IS PORTUGAL'S 6TH UNICORN

SWORD Health raised \$163 million in a Series D funding round. With a 2 billion USD valuation, it becomes the 6th company based in Portugal to earn "unicorn" status, after Farfetch, Outsystems, Feedzai, Talkdesk and Remote. Portugal's 6 unicorns are now worth an estimated €33Bn.



We have chosen Portugal for our next location because of the local culture and what it offers in terms of engineering talent. For us, who operate in an exceptionally fast sector at the forefront of technological development, it is essential to find qualified engineers with high levels of creativity and a strong professional drive.

Evolution

Anastasiya Priede, Head of Evolution Engineering and Global Growth

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