

INVEST IN PORTUGAL

ANNOUNCEMENTS

IWG OPENS TECH HUB IN PORTO



FEBRUARY 2023



IWG Technologies, part of the British Group IWG Plc, officially opened its technology hub in Porto, which expects to reach 100 professionals focused on the development and revolution of workspaces.

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EXPANSION

COCA-COLA EUROPACIFIC PARTNERS TO BUILD NEW FACILITY IN PORTUGAL

MARCH 2023



Coca-Cola Europacific Partners (CCEP) has started construction of a new warehouse at its production unit in the Setúbal area, south of Lisbon. The €8M facility will enable CCEP to increase storage capacity and ensure operations in Portugal are efficient, flexible, and prepared for future growth requirements.

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AMKOR TECHNOLOGY AND GLOBALFOUNDRIES TO DO SEMICONDUCTOR TEST AND ASSEMBLY SERVICES IN PORTO

FEBRUARY 2023



Amkor Technology, a leading provider of semiconductor packaging and test services, and GlobalFoundries (GF), a global leader in feature-rich semiconductor manufacturing, formed a strategic partnership that will enable a comprehensive EU/US supply chain from semiconductor wafer production at GF to Outsourced Semiconductor Assembly and Test services at Amkor's site in Porto, Portugal. GlobalFoundries plans to transfer its 300mm Bump and Sort lines from its Dresden site to Amkor's Porto operations to establish the first at-scale back-end facility in Europe.

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INDUSTRY HIGHLIGHT

ISSUER'S GUIDE: A NEW TOOL TO NAVIGATE THE PORTUGUESE CAPITAL MARKET



The Portuguese Securities Market Commission (CMVM) launched a new online guide with information and resources to help businesses better access the Portuguese capital market and identify the best financing options.

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A&M

EV fast and ultra-fast charging infrastructure company <u>Atlante (ultimately owned by Taiwanese TCC Group) acquired 60% of Portuguese KLC - Kilometer Low Cost</u>, with the possibility to increase to 100% by 2024.

Norwegian <u>Visma enters the software market in Portugal by acquiring Moloni</u>, a provider of SaaS solutions.

Spanish <u>Applus+ acquires Riportico</u>, a Portuguese company focused on the infrastructure sector.

French <u>Catana Group acquired a majority stake in Composite Solutions</u>, a firm specialising in the field of composites, which designs and produces customised nautical equipment.

LATEST EVENTS

KOTRA REOPENS OFFICE IN PORTUGAL



The Korean Trade-Investment Promotion Agency reopened its Lisbon office on 28 February, following the exponential increase in bilateral trade between Portugal and the Republic of Korea, and the growing number of support requests from exporting companies. The reopening aims to boost bilateral trade and investment, further strengthening economic cooperation between the two countries.

Portugal is interested in attracting and promoting relevant Korean companies in high-tech industries, such as semiconductors, batteries and hydrogen.

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DID YOU KNOW?

PORTUGUESE EXPORTS REACHED 50% OF GDP IN 2022

Exports of goods and services in 2022 increased by 33.9% compared to the previous year. The EU accounted for 64.9% of total exports, with Spain as the main export customer, followed by France and Germany. Non-EU clients represented 35.1% of Portuguese exports, with the biggest share going to the UK and the U.S. (fourth and fifth in global terms, respectively).

The country's main export was Tourism (17.6%), followed by Machinery and Appliances (9.1%), Vehicles and Other Transport Equipment (8.1%), Transport (7.5%) and Other Business Services (5.8%).

PORTUGAL REMAINS THE LARGEST BIKE PRODUCER IN EUROPE

2022 was once again a very successful year for the Portuguese bicycle and e-bike industry. Portugal's bike exports surpassed the 3-million-unit barrier last year, increasing by 37% to more than 800 million euros.

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5 PORTUGUESE BUSINESS SCHOOLS AMONG THE BEST IN EUROPE

The 2022 edition of the European Business School Rankings, published by the Financial Times, includes five Portuguese institutions: Nova School of Business and Economics (Nova SBE), Católica Lisbon School of Business and Economics, the University of Porto (FEP/PBS), ISEG - Lisbon School of Economics and Management, and ISCTE Business School.

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PORTUGAL KICKED OFF FIRST INJECTION OF GREEN HYDROGEN INTO THE NATURAL GAS GRID

The initiative follows Portugal's energy transition and strategic push into the green hydrogen ecosystem, which can lead to energy independence and position the country as an exporter of renewable gases.

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When we decided to expand our global footprint and seek an office space in Europe, we determined that a location where technology and innovation is thriving was key. We chose Lisbon for Reltio's newest location as the city is passionate about building a vibrant hub of forward-thinking businesses and technology companies.

RELTIO Manish Sood, CEO, Founder and Chairman of RELTIO

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