New legal provisions open up the possibility of applying for a residence permit for pursuing investment activities to those who have entered the country regularly (v.g. holders of valid Schengen Visas, or beneficiaries of Visa exemption), by transferring capital, creating jobs or acquiring real estate, with advantageous periods of stay in Portugal.

The holders of Golden Residence Permit for Investment Activity have the right to family regrouping, and may gain access to a permanent residence permit, as well as to Portuguese citizenship in accordance to the current legal provisions.



MINISTÉRIO DOS NEGÓCIOS ESTRANGEIROS DIRECÇÃO-GERAL DOS ASSUNTOS CONSULARES E DAS COMUNIDADES PORTUGUESAS





The information provided herewith does not preclude consultation of:

Act n. 29/2012, 9 August, Article 90-A

Order 11820-A/2012 of the Ministry of Foreign Affairs and of the Ministry of Internal Affairs, published in the Portuguese Official Journal [DR 171 SÉRIE II, 1º SUPLEMENTO] of 4 September 2012.

Ordinance on setting the administrative fees nº305 – A/2012, of 4 de October 2012

For more information:

If you are abroad

- * Portuguese diplomatic or consular posts
- * AICEP Trade & Investment Agency

If you are in Portuga

- * Regional Directorates and Delegations of the Portugueselmmigration and Borders Service
- * Contact Centre of the Portuguese Immigration and Borders Service

Website of the Portuguese Communities www.secomunidades.pt

AICEP Portugal Global, E.P.E., Trade & Investment Agency www.portugalglobal.pt

Website of the Portuguese Immigration and Borders Service www.sef.pt



GOLDEN RESIDENCE PERMIT

Who may apply?

ThirdState citizens involved in an investment activity, either individually or through a companyconducting, at least, one of the following operations in national territory for a minimum period of five years:

- i) Capital transfer with a value equal to or above 1 million Euros;
- ii) Creation of, at least, 30 job positions;
- iii) Acquisition of real estate with a value equal to or above 500 thousand Euros.

It covers shareholders of companies already set up in Portugal, or in another EU State, with a stable presence in Portugal and with tax obligations fulfilled.

Where do I apply?

I.Online at:



Provided all legal requirements are fulfilled, SEF will notifythe applicant to grant a Golden Residence Permit.

Or

11.

* At the Portuguese diplomatic or consular posts

Or

* At Regional Directorate and Regional Delegation of the Immigration and Borders Service [SEF] in Portugal.

Documents

- Passport or another valid travelling document
- Proof of legal entry and permanence in national territory
- Proof of health insurance
- Signed application enabling consultation of the Portuguese Criminal Records by SEF
- Criminal Record Certificate from the relevant authority of the applicant's home country or from any other country where he / she resided for over a year

Requirements on the Investment Activity

• Performing an investment activity for a minimum period of five years attested by a *bona fide* declaration signed by the applicant

Capital transfer with a value equal to or above 1 million Euros

- provide evidence of having invested the minimum amount required, with the exception of investments in companies not listed in the Portuguese Stock Exchange.
- *A statement issued by a financial institution accredited in Portugal certifying that the applicant is the sole or first holder of capital; or
- * An up-to-date certificate issued by the Commercial Register, certifying that the applicant holds a share in the capital of a company.

Creation of, at least, 30 job positions

- provide evidence of having created 30 job positions and registered the employees in the Social Security
- *An up-to-date certificate issued by the Social Security

Acquisition of real estate with a value equal to or above 500 thousand Euros

- provide evidence of having the ownership of real estate free from any liabilities
- *An up-to-date certificate issued by the Real Estate Registry
- As means of evidence of compliance with tax obligations, the applicant shall deliver a declaration proving the absence of debts issued by the Inland Revenue and Customs Authority and by the Social Security

Other requirements under General Law:

- Applicants must not have been convicted of a crime punishable with deprivation of liberty exceeding one year
- Applicants must not be subject of an entry ban in national territory following a removal order from the country
- Applicants must not be subject of alerts in the Schengen Information System
- Applicants must not be subject of alerts in SEF's Information Integrated System issued for purposes of non-admission

Family Reunification

The holders of Golden Residence Permit for Investment Activity may apply for family reunification under the provisions of the General Law.