ANNOUNCEMENT

**NFON AG chose Portugal for its new R&D centre, (July 2020)**

The Munich-based NFON AG, the only pan-European Cloud PBX provider, has recently decided to establish a nearshore location for another R&D centre in Europe, and has chosen Portugal. Markus Krammer, former VP Products & New Business and newly appointed Managing Director of the operation, mentions “Portugal and especially Lisbon as a tech-hub could fully convince us in our search for a new R&D location”. According to NFON’s press release, Portugal was seen as the right place to secure the company’s expansion and competitiveness in the European market, particularly due to its significant proportion of graduates in STEM degrees, a broad high proficiency in English, a great affinity of young employees for international development projects, and a high supply of developers.

MORE...

**SPRINGER NATURE Group opens new IT hub in Lisbon, (July 2020)**

The international research publisher Springer Nature welcomes its first employees in Lisbon where it will create more than 30 new jobs this year. This will be the first stage in a longer-term development of a larger office with a clear emphasis on IT and digital specialist roles such as software developers, business analysts, data scientists and IT project managers. With around 10,000 employees worldwide, in more than 50 countries, the Springer Nature Group is home to some of the biggest names in research publishing, including Nature Research, Springer, BMC and Palgrave Macmillan.

MORE...

EXPANSION

**Schmitt+Sohn Elevators expands its activity in Portugal, (July 2020)**

Nuremberg-based Schmitt + Sohn Elevators has announced that will double one of its existing two manufacturing plants in Portugal, where it produces passenger lifts and cargo elevators. It expects to invest 15 Million Euros and thereby increase production by 40 to 50%, expanding its workforce from 470 to 520 employees.

MORE...

RECOGNITION

Portugal joins the Group of **Strong Innovators**, and registers one of the biggest increases in average innovation performance, according to the latest release of European Innovation Scoreboard 2020, European Commission. Portugal is also a EU leader in Innovation in small and medium-sized enterprises.

MORE...

Portugal ranks the **4th** greenest country in Europe;

Portugal has been ranked as the fourth greenest country in the EU across six categories (waste, energy, greenhouse gases, air quality, freshwater and natural land), outranked only by Sweden (first), Norway (second) and Iceland (third), according to NimbleFins, (July 2020).

MORE...

AICEP launches the new video “WHY PORTUGAL”

This 3-minute video has a selection of interviews from international corporations that invested in Portugal.

DID YOU KNOW?

Three Portuguese Universities are part of the Financial Times ranking 2020 (Master in Finance):

- NOVA School of Business and Economics, Lisbon Catholic University and
- ISEG – Lisbon School of Economics and Management