



aicep Portugal Global

# INVEST IN PORTUGAL

OCT. 2021

## ANNOUNCEMENTS

### BORGWARNER INVESTS IN A NEW ELECTRIFICATION PLANT IN PORTUGAL

 OCTOBER 2021



Automotive supplier BorgWarner (US) began the construction of a new plant in Viana do Castelo, Portugal, where the company plans to produce electrification products such as electric motors, inverters and battery management systems to serve a wide range of global automakers in Europe. The 17,000 sq.m. facility will house different functions including operations, engineering, quality and purchasing and is expected to create about 300 new jobs.

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## PAGERDUTY EXPANDS INTERNATIONAL PRESENCE IN LISBON

 OCTOBER 2021

Technology company PagerDuty, based in San Francisco, announced its expansion to Lisbon, serving as an important cross-functional hub of innovation and development. The company expects to hire up to 100 highly-skilled professionals in Lisbon by the end of 2022.

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## ISSUU EXPANDS INTERNATIONAL FOOTPRINT WITH NEW OFFICE IN PORTUGAL

 SEPTEMBER 2021

Issuu Inc. announced the opening of a new office in Braga, Northern Portugal, where the company found a “burgeoning hub for technology innovation” and plans to hire local software engineers and product managers to work on the company’s content publishing and marketing SaaS platform.

High availability of technical talent, the startup ecosystem, synergies between companies, local government support and the innovation-driven University of Minho were among the main reasons why Braga was chosen for this new operation.

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## GOOGLE AND PORTUGAL SIGN CONCESSION CONTRACT FOR INSTALLING NEW SUBMARINE CABLE TO CONNECT PORTUGAL TO SOUTH AFRICA

 SEPTEMBER 2021

The Equiano subsea fibre optic cable, an investment by Google Corporation, will connect Portugal to South Africa and should be operating in 2022.

As further positioning Portugal as Europe's gateway to next-generation digital connection, the aim is to create unique opportunities for the country and faster access for European companies to the American and African markets.

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## INDUSTRY HIGHLIGHT

### PORTUGAL: A TOP TECH DESTINATION | REPORT



Investment in highly specialized and technological Competence Centres has been particularly relevant in Portugal and has shown steep growth in the latest years. Learn about companies that invested in Portugal, namely, Alten, Amgen, BMW, CI&T, HCL Technologies, Hitachi Vantara, Lockwood Publishing, Metysis, Nfon, Springer Nature, Tridonic and Webhelp.

[DOWNLOAD REPORT](#)

[South Korean CS Wind acquired 60% stake in ASM Industries](#), which manufactures steel equipment/components mainly for onshore and offshore wind industry.

[Danish shipping giant A.P. Moller - Maersk has acquired HUUB](#), a Portuguese cloud-based logistics startup specialized in technology solutions for B2C warehousing.

US company [Stafford Crane Group acquired Portuguese tower crane manufacturer Soima Cranes](#).

US [Broadvoice acquired Portuguese Contact Center as a Service \(CCaaS\) platform GoContact](#).

Danish [Zendesk acquired AI automation startup Cleverly](#) to advance customer service.

## DID YOU KNOW

### PORTO AND LISBON AMONG TIMEOUT'S BEST CITIES IN THE WORLD

Time Out Index city-dwellers elected Porto and Lisbon among the 37 best cities in the world in 2021.

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## RECOGNITION

### “PORTUGAL SARDINE CAPITALISM IS A MODEL FOR THE WORLD”

Foreign Policy publication considers that “Portugal has found a formula for maintaining Western Europe’s most reasonable cost of living, relatively low unemployment, steady economic growth, and general public contentment in an age of polarization.”

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## ACHIEVEMENT

### PORTUGAL UP 3 PLACES RANKING 34<sup>TH</sup> IN IMD’S WORLD DIGITAL COMPETITIVENESS RANKING 2021

Portugal stands out in the sub-factors Communications Technology (#11), Graduates in Sciences (#12), Immigration Laws (#3) and Digital/Technological skills (#14).

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*Lisbon’s entrepreneurial culture, strong university programs and local tech ecosystem support our aspirations to become the operations cloud for the modern*

*enterprise, and we are excited to build both our presence in Portugal to continue to grow our business in Europe.*



Jennifer Tejada, [Chair and CEO PagerDuty](#)

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